Multifamily Housing Energy Savings Opportunities

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Who's here?





Single Family / Multifamily

- simple systems
- one family/resident
- basic ownership structure

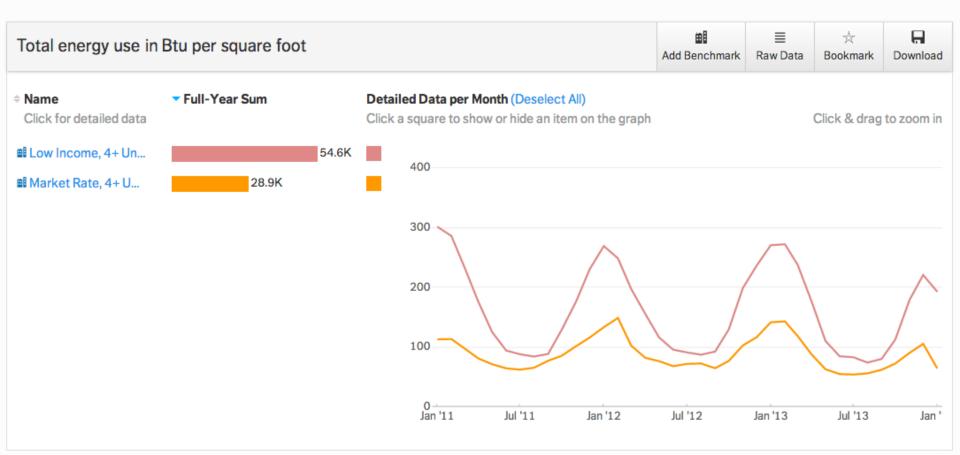
- complex/varying systems
 - Distribution
 - Setup
- stack effect
- many residents
- complex/varying ownership
 - single owner yay!
 - condo
 - affordable housing yikes!



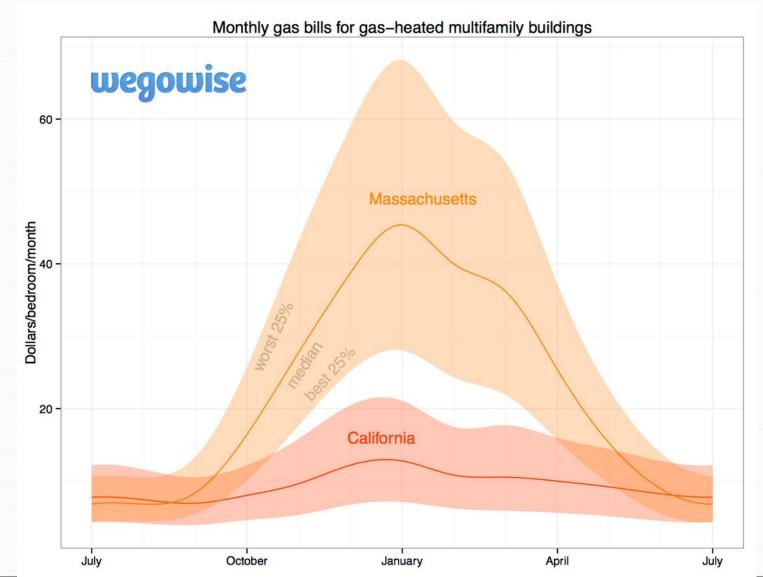
Market-Rate vs. Affordable

Affordable/Market Rate Buildings in Cold Climates 🖉 🗙

Custom Reports » Affordable/Market Rate Buildings in Cold Climates



Huge Opportunities for Savings



Affordable Ownership/Finance

- LIHTC Low-Income Housing Tax Credit
 - Investor captures credit through partnership with "owner"
 - GP = 0.01% ("owner" responsible for good management)
 - ILP = 99.9% (puts in all the money)
- Lenders: State Housing Finance Agencies, Banks
- Subsidy: local, state, fed agencies from various funds
- Cash flow distributed via waterfall



Where's the Money?

- Operations
 - Income (Rent)
 - Expenses (Ins., Prop Mgmt Fee, maint., taxes, <u>utilities</u>, reserves, etc.)
 - Income Expenses = Net Operating Income (NOI)
- Debt Service
 - NOI pays debt service (plus replacement reserve deposits)
 - Hard debt payments/NOI = Debt Service Coverage Ratio (hopefully > 1)

- Cash Flow is money remaining after debt service WATERFALL!
 - Deferred Developer Fee
 - City, state subsidy funds (sometimes multiple)
 - Incentive/asset management fees
 - ILP Share
 - GP Share (this is our owner!)
 LISC
 Helping neighbor

Mass. Green Retrofit Initiative

Helping neighbors

- HUD Energy Innovation Fund
 - 1 of 12 nationally
- Help owners understand energy use in buildings
- Prioritize efforts
- Building Sci. partner: New Ecology, Inc.
- Help owners find funding
 - Mainly mid-lifecycle!
- Implement retrofit
- Follow-up measurement & verification

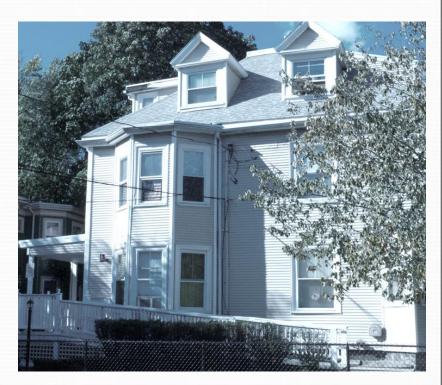
- 17,00 units benchmarked
- **5,000+ units retrofitted**



What Kinds of Buildings?

small to large, wood and masonry, scattered site and centrally located – each building is unique





What Kinds of Buildings?

urban, town, rural – lots of settings

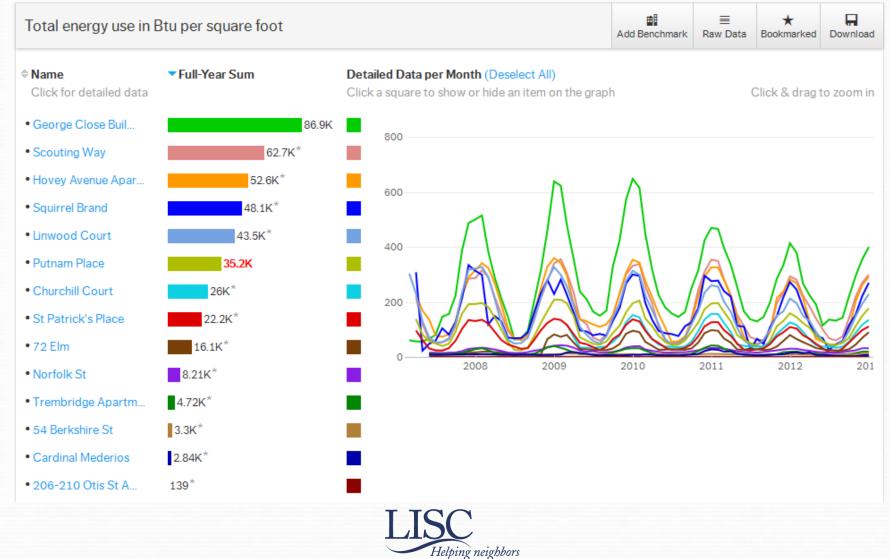


What Kinds of Buildings?

Mostly master-metered heat, water, and DHW. Mostly individual meters for electricity in units.



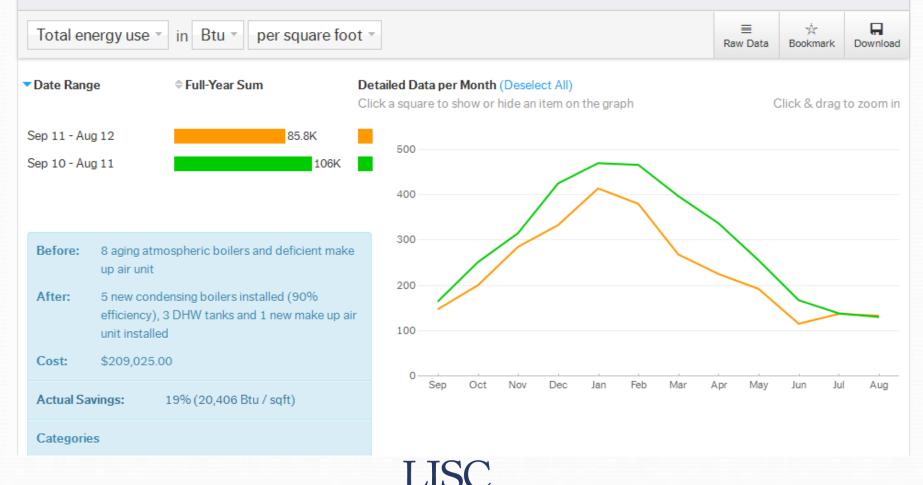
Prioritize Efforts



Post-Retrofit Detail

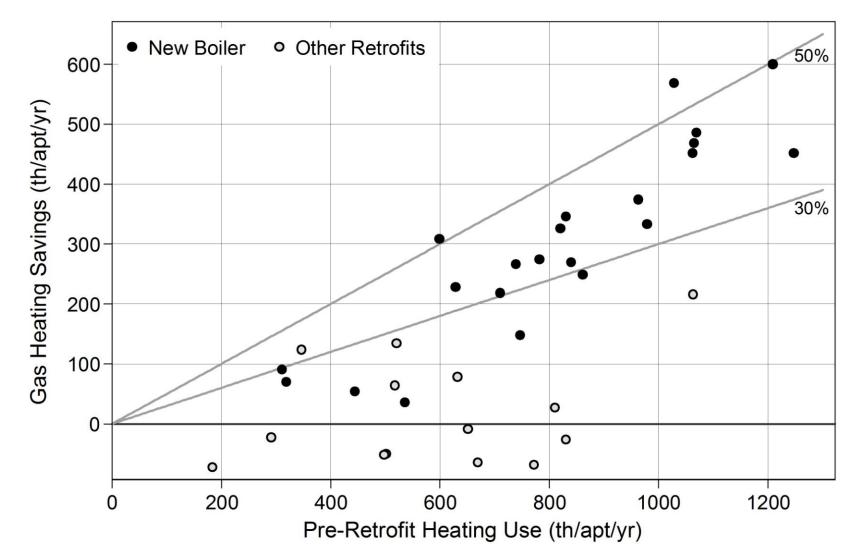
Effect of Boiler and Make Up Air Unit Installed (September 22, 2011)

Back to list of all upgrades

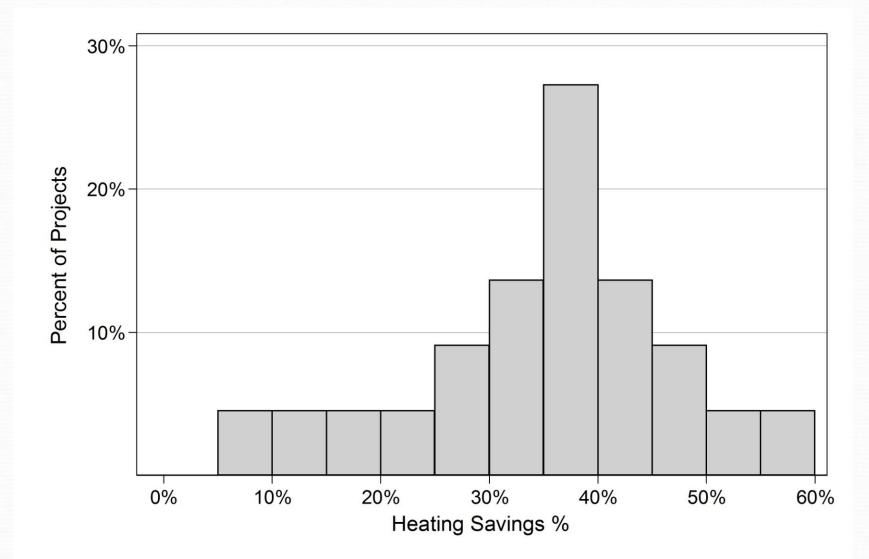


Helping neighbors

Mass. Green Retrofit Initiative



Gas Savings - Boiler Replacements



Gas Savings - Boiler Replacements

 This savings consistency is impressive compared to the widely varied results typically found in multifamily energy impact studies and may be attributed to the proper targeting of buildings through benchmarking, building audits that accurately identified high savings opportunities, and follow-up by LISC and New Ecology on retrofit projects and any potential problems.

- Michael Blasnik, Green Retrofit Initiative Evaluator





February 2013



Green Cleaning

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Key Actions

Property Owner

cleaning products.

Require staff, Property Manager, vendors and contractors to use green cleaning products that meet third party certification unless such products are not available or cost-effective. Acceptable green certifications include: Greenseel, U.S. EPA Design for the Environment (Die), and Eco Logo.

Maintain properties cost-affectively using green cleaning products that minimize the use of harmful or toxic chamicals. Ensure property management staff and vendors use green

Property Manager

1. Require all vendors (cleaning, other rehab contractors) to use green certified cleaning products unless the product is not available. If vendors cannot identify an available cost-offactive cleaning product that is GreenSeel or Ecol.ogo Certified, or Die approved for a particular use, the vendor shall available if that specific product is needed. If the product is critical the vendor shall available if that specific product is needed. If the product is critical the vendor shall provide the Property Manager a written request to justify the use of a non-third party certified cleaning product and obtain written authorization. Such authorization is not required during amagency cleaning activities.

 Encourage the use of: dilution control systems (to reduce packaging waste and supplied), Microfiber wipes and mops, HEPA filtration vacuums, Green Seal cartified or Forest Stawardship Council (FSC) cartified paper products

Tracking Annually review Green Cleaning progress.

Resources Design for the Environment (Dfe) - www.epa.gow/dle

Ecol.ogo-www.acologo.org/an/

GreenSeal-www.greenseal.org

New York State Green Cleaning Program - www.greenckaning.ry.gov

Oak Terrace – Smoke Free Pilot

- 84% say smoke bothers them
- 16% allow smoking in some places of their house; 84% do not
- 97% of households support a smoke-free housing policy





Catch Residents "green-handed"











Up Next







Jon Braman – Bright Power

Heather Nolan – Steven Winter Associates

